FHLBank Atlanta Affordable Housing Program 2014 Winners

**ALABAMA**
1 Project
$500,000 from FHLBank Atlanta in grant equity, leveraging total development of $1,327,445
80 rental units funded

**The Foundry Farm**
*Cullman, AL*
Member: Branch Banking and Trust Company
Sponsored by: The Foundry Rescue Mission and Recovery Center
Grant: $500,000 for 80 rental units
Total Development Cost: $1,327,445
Description: AHP funds will be used for the new construction of a building to provide 80 units of housing and supportive services for mostly very low-income men, all of whom will be in recovery from substance abuse. The programs at The Foundry Farm are designed to provide individuals with the emotional, educational, spiritual, and economic tools they need to heal and live substance-free, self-sufficient lives.

**ARKANSAS**
1 Project
$474,905 from FHLBank Atlanta in grant equity, leveraging total development of $8,041,384
46 rental units funded

**The Lofts at Texarkana, Limited Partnership**
*Texarkana, AR*
Member: Community & Southern Bank (Atlanta, GA)
Sponsored by: RichSmith Development, LLC
Secondary Sponsor: Better Community Development, Inc.
Grant: $474,905 for 46 rental units
Total Development Cost: $8,041,384
Description: AHP funds will be used for the new construction of a 46-unit building to be inhabited by tenants with incomes at or below 60 percent of the area median income. Units will feature energy efficient appliances and fixtures.
**DISTRICT OF COLUMBIA**

2 Projects

$940,000 from FHLBank Atlanta in grant equity, leveraging total development of $33,757,881

102 rental units funded

**Lofts at Capitol Quarter**

*Washington, DC*

Member: Industrial Bank

Sponsored by: District of Columbia Housing Authority


Grant: $500,000 for 39 rental units

Total Development Cost: $13,978,154

Description: The Lofts at Capitol Quarter will bring 39 new units of subsidized affordable rental housing in a low-rise elevator building with market-like amenities. The project will provide greatly needed affordable rental housing and will include a community room for residents.

**Monsenor Romero Apartments**

*Washington, DC*

Member: Capital One, National Association

Sponsored by: National Housing Trust – Enterprise Preservation Corporation

Grant: $440,000 for 63 rental units

Total Development Cost: $19,779,727

Description: AHP funds will be used to rebuild new affordable housing in the Mount Pleasant neighborhood. The building will have a vegetated green roof, solar thermal hot water heating, a community center, computer lab, free wireless Internet access, bike racks, and an outdoor patio.

**FLORIDA**

13 Projects

$4,640,400 from FHLBank Atlanta in grant equity, leveraging total development of $62,366,021

673 rental units funded

37 ownership units funded

**St. John Island Apartments**

*Miami, FL*

Member: Florida Community Bank, National Association

Sponsored by: St. John Community Development Corporation

Grant: $475,000 for 48 rental units

Total Development Cost: $4,780,308

Description: The St. John Island Apartments is a 48-unit rental rehab development located in Miami. Complete rehabilitation will include new flooring, new kitchens, new bathrooms, and central air conditioning.
Habitat for Humanity of Citrus County, Inc.
Citrus County, FL
Member: Capital City Bank
Sponsored by: Habitat for Humanity of Citrus County, Inc.
Grant: $128,000 for 16 ownership units
Total Development Cost: $1,330,999
Description: AHP funds will be used to build 16 homes in three separate locations on scattered sites in developed subdivisions. All of the homes will be located in low- to moderate-income neighborhoods that will help stabilize neighborhoods greatly affected by the economic downturn and the resulting high foreclosure rate in Citrus County.

St. John Bahama Village Apartments
Miami, FL
Member: Florida Community Bank, National Association
Sponsored by: St. John Community Development Corporation
Grant: $225,000 for 9 rental units
Total Development Cost: $2,927,120
Description: The St. John Bahamas Village Apartments is the demolition of vacant, dilapidated units and the new construction of nine rental units located in Miami. The community is a mixed-income, rental and homeownership neighborhood. The project will provide an upgrade to the neighborhood, which experienced neighborhood destabilization due to the large number of foreclosures.

GIBB Chipley Village
Chipley, FL
Member: SunTrust Bank
Sponsored by: Goodwill Industries – Big Bend, Inc.
Grant: $178,400 for 14 rental units
Total Development Cost: $1,820,100
Description: AHP funds will be used to finance a 14-unit project for extremely low-income disabled individuals in Chipley, FL. The project will include a community room, office, and laundry room for the exclusive use of the residents.

Town Park North Owner-Occupied Rehab II
Miami, FL
Member: Florida Community Bank, National Association
Sponsored by: Southeast Overtown Park West CRA
Grant: $150,000 for 15 ownership units
Total Development Cost: $1,500,000
Description: AHP funds will be used to rehabilitate 15 owner-occupied units in the Town Park North neighborhood of Overtown, City of Miami, FL. Units will be targeted toward households earning 50 percent or less than the area median income.
Men's Center

*Miami, FL*

Member: SunTrust Bank
Sponsored by: Miami Rescue Mission, Inc.
Grant: $500,000 for 160 rental units
Total Development Cost: $680,000
Description: AHP funds will be used for the repair and rehabilitation of Miami Rescue Mission's residential recovery program for men, which includes emergency shelter and transitional living accommodations for up to 160 residents.

Building Homes, Building Hope in Delray Beach

*Delray Beach, FL*

Member: EverBank
Sponsored by: Habitat for Humanity of South Palm Beach County
Grant: $84,000 for 6 ownership units
Total Development Cost: $924,000
Description: AHP funds will be used for construction of six properties for low- to very low-income families in the Southwest Corridor of Delray Beach, FL. New homes are equipped with new energy-efficient appliances, including solar powered hot water heaters supplied by Florida Power and Light.

Duval Park,

*St. Petersburg, FL*

Member: Raymond James Bank, National Association
Sponsored by: Boley Centers, Inc.
Secondary Sponsor: Blue Sky Communities, LLC
Grant: $500,000 for 88 rental units
Total Development Cost: $17,590,713
Description: AHP funds will be used for the construction of 88 units of rental housing targeted toward low-income and disabled veterans. This housing will allow disabled veterans to live full lives by removing access issues within their homes, providing assistance with employment, and ensuring that they receive benefits to which they are entitled.

La Joya Villages

*Lake Worth, FL*

Member: Community & Southern Bank
Sponsored by: Community Land Trust of Palm Beach County, Inc.
Secondary Sponsor: Realtex Development Corporation
Grant: $500,000 for 55 rental units
Total Development Cost: $12,206,957
Description: La Joya Villages is a new, 55-unit affordable apartment complex targeting families earning between 50 percent and 60 percent of the area median income. Ten percent of the units will be set aside for veterans, who will be given preference through an early application window.
Pensacola Residential

*Pensacola, FL*

Member: Synovus Bank
Sponsored by: Teen Challenge of Florida
Grant: $500,000 for 70 rental units
Total Development Cost: $759,936

Description: AHP funds will be used to renovate and repair the two residential buildings at the Pensacola Teen Challenge site. The renovation work will include new windows, hot water heaters, HVAC, flooring, cabinets, and countertops.

Joshua House

*Brooksville, FL*

Member: Florida Traditions Bank
Sponsored by: Jericho Road Ministries
Grant: $400,000 for 30 rental units
Total Development Cost: $630,000

Description: AHP funds will be used for the extensive rehabilitation of a vacant building, which will be used to provide 30 units of housing for mostly very low-income men. The construction work will include roofing, insulation, electrical, fire sprinklers, lighting, flooring, some interior walls, and painting.

Central Florida Teen Challenge

*Sanford, FL*

Member: Synovus Bank
Sponsored by: Teen Challenge of Florida
Grant: $500,000 for 80 rental units
Total Development Cost: $1,150,000

Description: AHP funds will be used for the construction of a new two story building to provide 80 units of housing for mostly very low-income men. The 11,058 square-foot building will include bedrooms, bathrooms, laundry, and a common area.

Forest Ridge

*Hernando, FL*

Member: Raymond James Bank, National Association
Sponsored by: Green Mills Holdings, LLC
Grant: $500,000 for 119 rental units
Total Development Cost: $16,065,888

Description: AHP funds will be used for the construction of three residential buildings, a clubhouse and recreational amenities for low-income active seniors. Forest Ridge will be designed with green elements and will achieve Florida Green Building Coalition (FGBC), LEED, or similar green certification.
GEORGIA
7 Projects
$2,800,000 from FHLBank Atlanta in grant equity, leveraging total development of $56,196,502
507 rental units funded

Waverly Terrace Senior Apartments
Columbus, GA
Member: Branch Banking & Trust Company
Sponsored by: Affordable Housing Solutions for Florida, Inc.
Secondary Sponsor: Beneficial Development, LLC
Grant: $500,000 for 80 rental units
Total Development Cost: $13,649,570
Description: AHP funds will be used in connection with the acquisition, adaptive reuse, historic-certified restoration and new construction of a multifamily rental project targeted to low-income seniors in Columbus, GA.

Pathway HOME
Lawrenceville, GA
Member: The Brand Banking Company
Sponsored by: Lawrenceville Housing Corporation
Grant: $100,000 for 8 rental units
Total Development Cost: $1,006,310
Description: AHP funds will be used for the rehabilitation of blighted properties to bring them up to code and provide affordable housing to low-income families. Pathway HOME provides a safe and secure home following the Housing First model, where families are housed and then provided supportive services to address the underlying causes of their homelessness.

Middle GA Center
Dublin, GA
Member: Synovus Bank
Sponsored by: Teen Challenge of Florida
Grant: $500,000 for 65 rental units
Total Development Cost: $775,942
Description: AHP funds will be used for the rehabilitation of a former elementary school. The project will provide 65 units of transitional housing and empowerment services for mostly very low-income men.

Phoenix House
Atlanta, GA
Member: Branch Banking & Trust Company
Sponsored by: Project Interconnections, Inc.
Secondary Sponsor: Tapestry Development Group, Inc.
Grant: $200,000 for 77 rental units
Total Development Cost: $5,366,616
Description: AHP funds will be used for the redevelopment of an existing property to provide 77 units of permanent supportive housing. Phoenix House provides housing with onsite services for formerly homeless households with very low-incomes and some form of disability.

Bethel Housing Preservation
*Albany, GA*
Member: SunTrust Bank
Sponsored by: Bethel Housing Community Development, Inc.
Secondary Sponsor: Affordable Housing America, Inc.
Grant: $500,000 for 98 rental units
Total Development Cost: $7,568,611
Description: AHP funds will be used for the renovation of the Bethel Housing Complex. Renovations are to include meeting applicable laws for accessibility and adaptability, as well as the use of Energy Star appliances.

Commons at Nelms
*Atlanta, GA*
Member: Bank of America, National Association
Sponsored by: National Church Residences
Grant: $500,000 for 95 rental units
Total Development Cost: $12,195,140
Description: AHP funds will be used for the developments of 95 units of supportive housing for veterans in Atlanta. This development will provide veterans experiencing homelessness and/or disability with affordable housing and supportive services in partnership with the Veterans Administration.

Meriweather Redevelopment Phase 1
*Griffin, GA*
Member: United Bank
Sponsored by: Housing Authority of the City of Griffin
Secondary Sponsor: Tapestry Development Group, Inc.
Grant: $500,000 for 84 rental units
Total Development Cost: $15,634,313
Description: AHP funds will be used for the creation of a new, mixed-income housing development. Phase 1 will have 84 units of family housing. Forty-two of the units will have project-based rental assistance, which will have income targets of 50 percent or less than the area median income.
LOUISIANA
3 Projects
$1,420,335 from FHLBank Atlanta in grant equity, leveraging total development of $31,337,721
198 rental units funded

High School Park
Lake Charles, LA
Member: Capital One, National Association (McLean, VA)
Sponsored by: Lake Charles Non-Profit Housing Development Corporation
Grant: $500,000 for 40 rental units
Total Development Cost: $10,604,636
Description: AHP funds will be used for the development of new, mixed-income community. This
development is part of a multi-phase plan by the housing authority and its nonprofit instrumentality
to revitalize aging public housing.

Terrace of Hammond Phase II, Limited Partnership
Hammond, LA
Member: Community & Southern Bank (Atlanta, GA)
Sponsored by: Nebillie, Incorporated
Secondary Sponsor: RichSmith Development, LLC
Grant: $420,335 for 58 rental units
Total Development Cost: $6,968,979
Description: AHP funds will be used for the rehabilitation of a multifamily housing development in
Hammond. All of the units will serve tenants earning 60 percent or less than the area median
income.

D'Ville Village Apartments
Donaldsville, LA
Member: Regions Bank (Birmingham, AL)
Sponsored by: National Housing and Community Development Organization
Secondary Sponsor: Herman and Kittle Properties, Inc.
Grant: $500,000 for 100 rental units
Total Development Cost: $13,764,106
Description: AHP funds will be used for the substantial rehabilitation of D'Ville Village Apartments,
an affordable apartment community for very low-income residents in Donaldsville, LA.
MASSACHUSETTS

1 Project
$500,000 from FHLBank Atlanta in grant equity, leveraging total development of $21,756,331
47 rental units funded

Uphams Corner Residential
Boston, MA
Member: Bank of America, National Association (Charlotte, NC)
Sponsored by: Planning Office for Urban Affairs
Grant: $500,000 for 47 rental units
Total Development Cost: $21,756,331
Description: AHP funds will be used for the construction of 47 affordable rental units for families with incomes equal to or less than 60 percent of the area median income. Twelve units will be specifically set aside for families earning 30 percent or less than the area median income that are experiencing homelessness and in need of permanent housing.

MARYLAND

6 Projects
$2,591,649 from FHLBank Atlanta in grant equity, leveraging total development of $85,047,131
513 rental units funded

Bon Secours-Gibbons Apartments
Baltimore, MD
Member: Capital One, National Association
Sponsored by: Unity Properties, Inc.
Grant: $500,000 for 80 rental units
Total Development Cost: $18,867,243
Description: AHP funds will be used for the new construction of an 80-unit apartment building on a vacant campus in Southwest Baltimore City being redeveloped as a large, mixed-use community for residents at or below 60 percent of the area median income.

Mulberry at Park
Baltimore, MD
Member: Bank of America, National Association
Sponsored by: Enterprise Housing Corporation
Secondary Sponsor: Enterprise Homes, Inc.
Grant: $500,000 for 68 rental units
Total Development Cost: $19,825,576
Description: Mulberry at Park is a 68-unit new affordable rental housing development that will include a mix of one-, two-, and three-bedroom units for families earning between 30 percent and 60 percent of the area median income.
The Meadows
*Mountain Lake Park, MD*
Member: First United Bank & Trust
Sponsored by: Garrett County, Maryland, Community Action Committee, Inc.
Grant: $266,649 for 88 rental units
Total Development Cost: $13,730,606
Description: AHP funds will be used for the consolidation and rehabilitation of two existing and adjacent properties and the addition of a new building. The completed project will contain new and rehabilitated senior living apartments, as well as a new Senior Center that will provide recreational, educational, and senior care activities for the local residents.

Locust House Apartments
*Westminster, MD*
Member: Bank of America, National Association
Sponsored by: Enterprise Homes, Inc.
Secondary Sponsor: Enterprise Housing Corporation
Grant: $325,000 for 98 rental units
Total Development Cost: $15,410,664
Description: AHP funds will be used for the preservation and in-place renovation of an affordable 98-unit, independent-living building in Westminster, MD. The property is restricted to residents aged 62 and over and to non-elderly residents with disabilities.

Fulton-Gethsemane Village
*Baltimore, MD*
Member: Bank of America, National Association
Sponsored by: Housing Services Alliance, Inc.
Secondary Sponsor: The Woda Group, Inc.
Grant: $500,000 for 59 rental units
Total Development Cost: $15,463,042
Description: Fulton-Gethsemane Village is the second phase of the Penn Square Apartments project located in Baltimore, MD. The apartments will be restricted to residents earning 50 percent or less than the area median income.

Gaudenzia Park Heights
*Baltimore, MD*
Member: Capital Bank, National Association
Sponsored by: Gaudenzia Foundation, Inc.
Grant: $500,000 for 120 rental units
Total Development Cost: $1,750,000
Description: AHP funds will be used to renovate an existing residential facility that assists recovering individuals and families with the transition from substance abuse treatment to self-sufficiency through the provision of supportive housing.
NEW JERSEY
1 Project
$235,000 from FHLBank Atlanta in grant equity, leveraging total development of $11,452,482
48 rental units funded

Bordentown Senior Apartments
Bordentown, NJ
Member: Capital One, National Association (McLean, VA)
Sponsored by: Mission First Housing Development Corporation
Grant: $235,000 for 48 rental units
Total Development Cost: $11,452,482
Description: AHP funds will be used for the redevelopment of an existing building into 21 one-bedroom apartments for seniors. A newly constructed three-story addition, comprising 27 one-bedroom apartments, will be joined to the existing building.

NORTH CAROLINA
11 Projects
$5,450,000 from FHLBank Atlanta in grant equity, leveraging total development of $58,950,472
626 rental units funded

Community House Men’s Transitional Housing
Chapel Hill, NC
Member: SunTrust Bank
Sponsored by: Inter-Faith Council for Social Service
Grant: $500,000 for 69 rental units
Total Development Cost: $5,016,960
Description: AHP funds will be used in connection with the new construction of a transitional and shelter housing project targeted to homeless men in Chapel Hill, NC. The project is the relocation of existing emergency shelter for homeless men that is currently inadequate to accommodate the needs of the target population.

Villas at Fallen Spruce
Asheville, NC
Member: Branch Banking and Trust Company
Sponsored by: Schaumber Development LLC
Secondary Sponsor: Mountain Housing Opportunities, Inc.
Grant: $500,000 for 55 rental units
Total Development Cost: $7,245,501
Description: AHP funds will be used in connection with the new construction of 55 garden apartments targeted to very low- and low-income seniors in Asheville. The community will serve senior households earning between 30 and 60 percent of the area median income and will offer one- and two-bedroom units.
Moore Place Phase II

*Charlotte, NC*
Member: SunTrust Bank
Sponsored by: Charlotte Center for Urban Ministry, Inc.
Grant: $500,000 for 35 rental units
Total Development Cost: $2,350,000
Description: AHP funds will be used for the construction of a new, three-story building of efficiency apartments. This building will be the second phase of Moore Place, Charlotte's first permanent supportive housing facility for chronically homeless men and women.

Southside Apartments

*Lexington, NC*
Member: Branch Banking and Trust Company
Sponsored by: Lexington Housing Redevelopment Corporation
Secondary Sponsor: TCG North Carolina LLC
Grant: $500,000 for 130 rental units
Total Development Cost: $9,920,566
Description: AHP funds will be used in connection with the substantial rehabilitation of a 130-unit project targeted to very low- and low-income families in Lexington, NC.

Cleveland County Rescue Mission

*Shelby, NC*
Member: Branch Banking and Trust Company
Sponsored by: Inter-Faith Alliance Corp. dba Cleveland County Rescue Mission
Grant: $500,000 for 40 rental units
Total Development Cost: $1,180,658
Description: AHP funds will be used for the complete renovation of a vacant building to provide housing space, creating a new shelter with more space for housing and services for the homeless of Cleveland County, NC.

Pembroke Senior Village

*Pembroke, NC*
Member: Branch Banking and Trust Company
Sponsored by: Lumbee Land Development, Inc.
Grant: $500,000 for 50 rental units
Total Development Cost: $7,194,625
Description: AHP funds will be used in connection with the new construction of a 50-unit multifamily rental project targeted to seniors in Pembroke, NC. The project will provide affordable housing in Robeson County where there is a significant demand.
Mars Hill Commons
*Mars Hill, NC*
Member: First-Citizens Bank & Trust Company
Sponsored by: Mountain Housing Opportunities, Inc.
Grant: $500,000 for 48 rental units
Total Development Cost: $6,119,039
Description: AHP funds will be used in connection with the new construction a 48-unit family project in Mars Hill, NC. The project includes four residential buildings housing the garden apartments plus an office/community building, a playground, and a picnic area.

New Beginnings Building
*Durham, NC*
Member: Branch Banking and Trust Company
Sponsored by: Durham Rescue Mission (Rescue Missions Ministries, Inc.)
Grant: $450,000 for 40 rental units
Total Development Cost: $886,707
Description: AHP funds will be used for the renovation of a three-story building to house additional homeless residents. Renovation work will include windows, doors, bathrooms, and HVAC systems.

Bellamy Veterans Housing
*Lexington, NC*
Member: Bank of North Carolina
Sponsored by: Lexington Housing Redevelopment Corporation
Grant: $500,000 for 12 rental units
Total Development Cost: $1,200,000
Description: AHP funds will be used in connection with the acquisition and rehabilitation of an existing 12 unit multifamily property to make the project suitable for affordable housing targeted to very low-income homeless veterans.

Autumn Crest Apartments
*Kannapolis, NC*
Member: Carolina Bank
Secondary Sponsor: The Mid Atlantic Foundation
Grant: $500,000 for 87 rental units
Total Development Cost: $10,039,574
Description: AHP funds will be used in connection with the new construction of an 87-unit project targeted to very low- and low-income families. The community will consist of four three-story residential buildings, which will include 67 two-bedroom units and 23 three-bedroom units.
Windridge Apartments  
*Roxboro, NC*  
Member: Carolina Bank  
Sponsored by: Scantland, Inc.  
Secondary Sponsor: The Mid Atlantic Foundation  
Grant: $500,000 for 60 rental units  
Total Development Cost: $7,796,842  
Description: AHP funds will be used in connection with the new construction of a 60-unit project targeted to very low- and low-income families. The project will consist of three three-story buildings with 42 two-bedroom units and 18 three-bedroom units.

**PENNSYLVANIA**  
1 Project  
$165,000 from FHLBank Atlanta in grant equity, leveraging total development of $1,650,000  
25 rental units funded

Valley Youth House Great Beginnings  
*Allentown, PA*  
Member: The Columbia Bank (Columbia, MD)  
Sponsored by: Valley Youth House Committee, Inc.  
Grant: $165,000 for 25 rental units  
Total Development Cost: $1,650,000  
Description: AHP funds will be used for the renovation and rehabilitation of two apartment buildings in Allentown. The Great Beginnings project operates within the agency's largest program division, the Independent Living Program, which provides housing, support for employment, and educational advancement for homeless young people and youth aging out of foster care at risk of becoming homeless.

**SOUTH CAROLINA**  
1 Project  
$350,000 from FHLBank Atlanta in grant equity, leveraging total development of $7,244,868  
50 rental units funded

Longleaf Senior Village  
*Aiken, SC*  
Member: Community & Southern Bank  
Sponsored by: Neighborhood Concepts, Inc.  
Secondary Sponsor: Palmetto Housing Developers, LLC  
Grant: $350,000 for 50 rental units  
Total Development Cost: $7,244,868  
Description: AHP funds will be used for the new construction of an affordable apartment community for seniors in Aiken. All units will be restricted to persons earning 60 percent or less than the area median income.
TEXAS
1 Project
$28,200 from FHLBank Atlanta in grant equity, leveraging total development of $354,000
23 ownership units funded

Rehabitat 2014
Smith County, TX
Member: Compass Bank (Birmingham, AL)
Sponsored by: Habitat for Humanity of Smith County
Grant: $28,200 for 23 ownership units
Total Development Cost: $354,000
Description: Rehabitat, a division of Habitat for Humanity of Smith County, will use AHP funds for critical home repairs on 23 homes. The population served will include, but is not limited to, individuals with disabilities, veterans, and very low-income individuals.

VIRGINIA
11 Projects
$4,379,367 from FHLBank Atlanta in grant equity, leveraging total development of $72,111,778
602 rental units funded

Angelwood at Caroline
Bowling Green, VA
Member: Union First Market Bank
Sponsored by: Project FAITH, Inc.
Grant: $150,000 for 26 rental units
Total Development Cost: $4,287,928
Description: AHP funds will be used for the new construction of 26 apartments for low-income households in Caroline County, VA. The project will be constructed to EarthCraft green building standards.

King’s Arms
Hampton, VA
Member: The Old Point Bank of Phoebus
Sponsored by: Hampton Redevelopment and Housing Authority
Grant: $500,000 for 48 rental units
Total Development Cost: $7,140,102
Description: AHP funds will be used for the new construction of a mixed-income senior residential housing development.
Studios II

*Richmond, VA*

Member: Branch Banking and Trust Company
Sponsored by: Virginia Supportive Housing
Secondary Sponsor: FIND, Inc.
Grant: $500,000 for 39 rental units
Total Development Cost: $5,721,618
Description: AHP funds will be used for the rehabilitation of 39 studio apartments with support services for otherwise homeless single adults in Richmond, VA. Virginia Supportive Housing will rehabilitate, own, and manage the property as well as provide onsite support services for all residents.

Berkley Court Apartments

*Franklin, VA*

Member: Branch Banking and Trust Company
Sponsored by: Franklin Redevelopment and Housing Authority
Grant: $350,000 for 75 rental units
Total Development Cost: $5,639,374
Description: AHP funds will be used for the rehabilitation of a public housing development constructed in 1983. All of the units will serve families earning 50 percent or less than the area median income.

Pretlow-Old Town Apartments

*Franklin, VA*

Member: Branch Banking and Trust Company
Sponsored by: Franklin Redevelopment and Housing Authority
Grant: $500,000 for 75 rental units
Total Development Cost: $6,140,000
Description: AHP funds will be used for the rehabilitation of two scattered-site public housing development constructed in 1983. All of the units will serve families earning 50 percent or less than the area median income. The project will be 50 percent more energy efficient after rehabilitation is completed and meet EarthCraft Certification.
Overlook Terrace Apartments  
_Fredericksburg, VA_  
Member: Capital One, National Association  
Sponsored by: Community Housing Partners Corporation  
Grant: $500,000 for 72 rental units  
Total Development Cost: $13,971,741  
Description: AHP funds will be used for the new construction of a 72-unit, multifamily development. The property will consist of 12 one-bedroom units, 36 two-bedroom units, and 24 three-bedroom units. Overlook Terrace Apartments will target families and individuals with household incomes at or below 50 percent of the area median income.

Langston Park Apartments  
_Hopewell, VA_  
Member: Bank of America, National Association  
Sponsored by: Community Housing Partners Corporation  
Grant: $500,000 for 56 rental units  
Total Development Cost: $9,757,852  
Description: AHP funds will be used for the construction of new, affordable and energy-efficient apartments in Hopewell, VA. Special features at Langston Park Apartments will include EarthCraft certification, and all designs will be completed by a LEED-certified design professional.

East Gate Village Apartments  
_Gordonsville, VA_  
Member: Branch Banking and Trust Company  
Sponsored by: People Incorporated Housing Group  
Grant: $217,940 for 24 rental units  
Total Development Cost: $2,815,290  
Description: AHP funds will be used for the acquisition and rehabilitation of an existing multifamily property. The property will be EarthCraft-certified upon completion and feature improved accessibility for persons with disabilities.

The Shire  
_Chesapeake City, VA_  
Member: Branch Banking and Trust Company  
Sponsored by: Southeastern Housing Preservation, Inc.  
Grant: $305,500 for 40 rental units  
Total Development Cost: $4,977,733  
Description: AHP funds will be used for the construction of 40 new affordable housing units. The new units will be targeted and rented to very low-income individuals and families earning less than 50 percent of the area median income.
New River Overlook
Radford, VA
Member: Branch Banking and Trust Company
Sponsored by: Southeastern Housing Preservation, Inc.
Grant: $355,927 for 40 rental units
Total Development Cost: $3,670,650
Description: AHP funds will be used for the acquisition and rehabilitation of a 40-unit senior development located in Radford, VA. Rehabilitation will include, but will not be limited to, new windows, roofs, floor coverings, cabinets, and accessibility and energy efficiency improvements. Upon completion, the community will be EarthCraft certified and all units will be universally designed.

William Byrd Apartments
Richmond, VA
Member: Community Capital Bank of Virginia
Sponsored by: ElderHomes Corporation
Grant: $500,000 for 107 rental units
Total Development Cost: $7,989,490
Description: AHP funds will be used for the substantial rehabilitation of an affordable senior rental housing development located near downtown in the City of Richmond, VA. The rehabilitation will address necessary repairs and replacement and modernization of some systems.