



Hawaii

Last Updated
March 2018

State Snapshot: Affordable Housing Preservation

2018-2019 LOW-INCOME HOUSING TAX CREDIT PRIORITIES

2018 QAP Preservation Definition

Projects must be an existing LIHTC project with an expiring compliance period or expiring extended use agreement or be at risk of conversion to market rate.



PRESERVATION

GREEN/TOD

Up to 4 points

For projects that reduce development fees to below 13%

Up to 7 Points

For extended use period of affordable housing depending on the affordability commitment

2 points

For projects that are located within 1/2 miles of mass transit

Up to 4 Points

For LEED Certification; EPA Energy Star v.3; Enterprise Green Communities; National Green Building Standard

ALLOCATIONS

9% Tax Credits (2011-2010)

Properties Preserved

3

Apartments Preserved

161

% of Total Units Preserved

54%

4% Tax Credits (2010)

Properties Preserved

1

Apartments Preserved

555

ADDITIONAL STATE PRESERVATION RESOURCES

Rental Housing Trust Fund

Funds may be used to provide a loan or grant for preservation and substantial rehabilitation of rental housing. In addition to appropriations from the state legislature, the program receives \$1.5 million a year from a real estate conveyance tax. In **2010**, the Rental Housing Trust Fund had revenues of **\$9,000,000**.