



Alaska

Last Updated
March 2020

State Snapshot: Affordable Housing Preservation

2018-2019 LOW-INCOME HOUSING TAX CREDIT PRIORITIES

2018-2019 QAP Preservation Definition

Rehabilitation projects must, at minimum, consist of some kind of building renovation and/or demolition and reconstruction where a building is currently located.



PRESERVATION

6 Points

Six points will be awarded if the project will convert a non-affordable property to affordable housing or a nonsenior property to senior housing.

2 Points

For all projects involving rehabilitation

Up to 8 points

For rehabilitation projects based on per-unit hard costs.

GREEN/TOD

Up to 20 points

For projects that maximize energy efficiency.

Does not distinguish between rehabilitation and new construction under green incentives.

1 point

For any projects located in a Qualified Census Tract and contributes to a community revitalization.

ALLOCATIONS

9% Tax Credits (2014)

Properties Preserved

2

Apartments Preserved

54

% of Total Units Preserved

32%

4% Tax Credits (2011)

Properties Preserved

0

Apartments Preserved

0

ADDITIONAL STATE PRESERVATION RESOURCES

In 2010, Alaska Housing Finance Corporation (AHFC) received \$5 million in NSP3 funds to redevelop blighted and foreclosed properties, preserve affordable housing, and stabilize communities. The State of Alaska has completed all NSP-3 activities and have closed the grant with HUD. This program produced 88 affordable housing units in Anchorage.