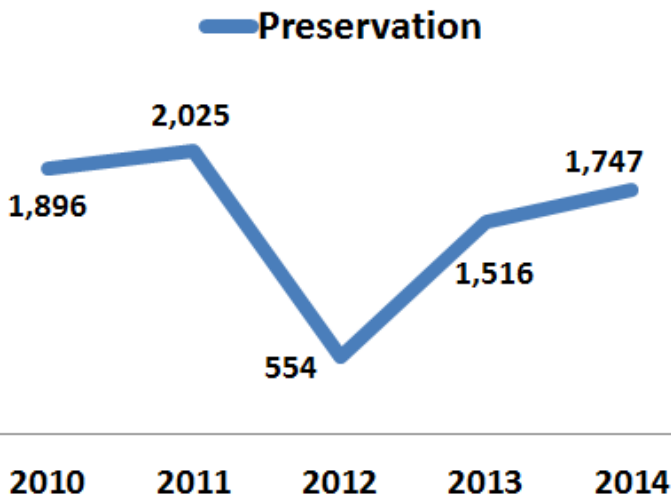


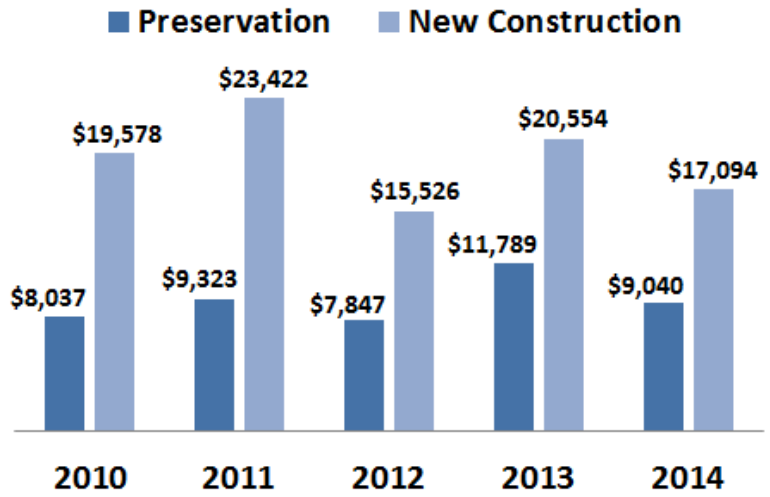
LIHTC ALLOCATIONS

The **Low Income Housing Tax Credit** is a critical resource for preserving and improving affordable housing. The chart below shows how **Michigan** has allocated 9% and 4% tax credits for preservation from **2003-2014**.

9% LIHTC Allocations— # of Units



9% LIHTC \$\$ Allocated Per Unit



Preservation is Cost Effective

From 2010-2014 the per-unit cost of preservation projects in Michigan was 53% less than that of new construction projects.

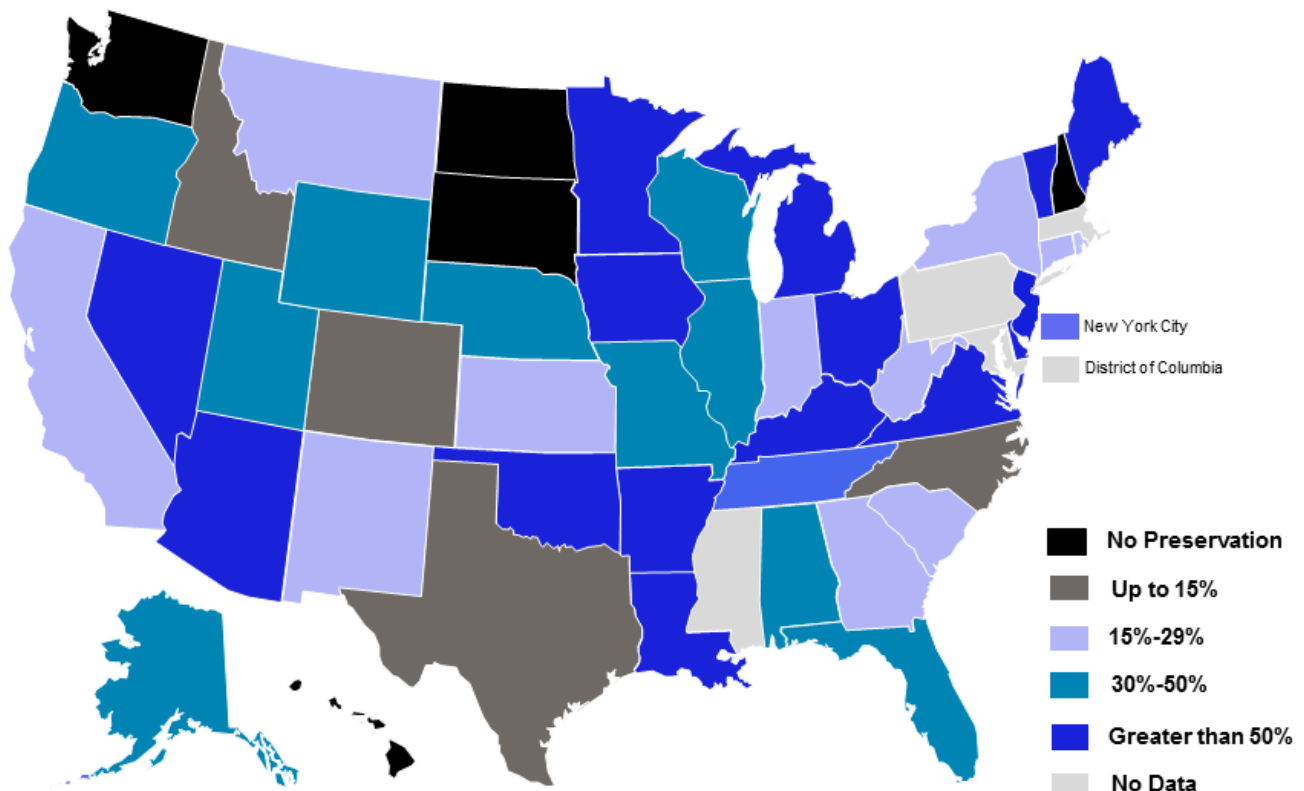
		Properties Preserved	Total Properties	Units Preserved	Total Units	% of Total Units Preserved	Tax Credits for Preservation	Total Tax Credits
2014	9%	19	29	1,747	2,220	79%	\$15,793,365	\$23,878,989
	4%	15	17	2,074	2,139	97%	\$5,952,536	\$6,316,709
2013	9%	23	31	1,516	1,862	71%	\$11,390,312	\$21,555,629
	4%	6	6	546	546	100%	\$1,869,869	\$1,869,869
2012	9%	15	26	1,165	1,637	92%	\$4,347,380	\$5,092,606
	4%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
2011	9%	23	28	2,025	2,199	92%	\$18,878,200	\$22,953,633
	4%	1	2	126	166	76%	\$360,243	\$511,306
2010	9%	20	30	1,896	2,302	82%	\$15,238,238	\$23,186,973
	4%	15	19	2,153	2,360	91%	\$5,923,670	\$6,859,003
2009	9%	26	26	1,843	1,843	100%	\$14,953,935	\$14,953,935
	4%	11	16	1,528	1,794	85%	\$4,798,488	\$5,773,348

Michigan

		Properties Preserved	Total Properties	Units Preserved	Total Units	% of Total Units Preserved	Tax Credits for Preservation	Total Tax Credits
2008	9%	37	59	2,327	3,082	76%	\$13,007,867	\$25,248,245
	4%	11	26	1,719	2,552	67%	\$5,364,669	\$8,811,276
2007	9%	33	52	1,915	2,595	74%	\$9,784,346	\$20,224,247
	4%	10	20	1,479	1,713	86%	\$4,610,814	\$6,203,656
2006	9%	23	n/a	3,235	n/a	n/a	\$11,578,874	n/a
	4%	16	n/a	2,670	n/a	n/a	\$6,473,799	n/a
2005	9%	19	n/a	1,362	n/a	n/a	\$6,798,547	n/a
	4%	5	n/a	888	n/a	n/a	\$1,891,440	n/a
2004	9%	14	n/a	964	n/a	n/a	\$3,971,486	n/a
	4%	5	n/a	692	n/a	n/a	\$1,633,594	n/a
2003	9%	14	n/a	909	n/a	n/a	\$3,093,370	n/a
	4%	5	n/a	1,109	n/a	n/a	\$2,224,742	n/a

Disclaimer: This chart represents the numbers as reported by the state agency. Missing information is currently being obtained.

National LIHTC Allocations to Preservation in 2014



Disclaimer: This chart represents the data as reported by the state agency. Missing information is currently being obtained. It is important to remember that this map represents only one aspect of state preservation strategies.