



State Snapshot: Affordable Housing Preservation

2015 LOW-INCOME HOUSING TAX CREDIT PRIORITIES (9%)

2015 QAP Preservation Definition

Existing developments previously assisted with tax credits in which the initial 15-year compliance period has expired. The existing development must have been continuously operated throughout the initial 15-year compliance period without further financial assistance.



PRESERVATION

1 Point

Awarded for preservation of existing developments

5 Points

Awarded to developments that voluntarily extend the thirty year compliance period for an additional five year term.

GREEN/TOD

8 Points

Awarded to projects who install Energy Star rated windows in all units

10 Points

Awarded to projects that replace existing appliances with Energy Star appliances.

The QAP distinguishes between rehabilitation and new construction.

ALLOCATIONS

9% Tax Credits (2014)

Properties Preserved
4

Apartments Preserved
172

% of Total Units Preserved
19%

4% Tax Credits (2014)

Properties Preserved
1

Apartments Preserved
180

ADDITIONAL STATE PRESERVATION RESOURCES

South Carolina State Housing Trust Fund— \$10.9 million in FY 2013-2014

The Midlands Housing Trust Fund (MHTF) — \$366,000 to date support the creation of 41 affordable units.